


| PERIODIC DISCLOSURES   |                        |                  |  |
|--|------------------------|------------------|--|
| FORM NL-3-B-BS   |                        |                  |  |
| Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED                |                        |                  |  |
| Registration No. 141 and Date of Registration with the IRDA-11th December 2008   |                        |                  |  |
| CIN No. U66030MH2007PLC173129  |                        |                  |  |
| BALANCE SHEET AS AT 31ST MAR, 2026   |                        |                  |  |
| ( ₹ lakhs )  |                        |                  |  |
| Particulars  | Schedule Ref. Form No. | As at 31.03.2026 | As at 31.03.2025   |
| <b>SOURCES OF FUNDS</b>  |                        |                  |  |
| Share Capital  | NL-8                   | 53,491           | 45,505   |
| Share Application Money Pending Allotment  |                        | -                | -  |
| Reserves And Surplus   | NL-10                  | 25,535           | 21,017   |
| Fair Value Change Account - Shareholders   |                        | 3                | 10   |
| Fair Value Change Account - Policyholders  |                        | 9                | 38   |
| Borrowings   | NL-11                  | -                | -  |
| <b>TOTAL</b>   |                        | <b>79,038</b>    | <b>66,570</b>  |
| <b>APPLICATION OF FUNDS</b>  |                        |                  |  |
| Investments - Shareholders   | NL-12                  | 26,147           | 20,312   |
| Investments - Policyholders  | NL-12A                 | 80,608           | 77,664   |
| Loans  | NL-13                  | -                | -  |
| Fixed Assets   | NL-14                  | 1,134            | 1,213  |
| Deferred Tax Asset (Net)   |                        | -                | 610  |
| <b>CURRENT ASSETS</b>  |                        |                  |  |
| Cash and Bank Balances   | NL-15                  | 972              | 594  |
| Advances and Other Assets  | NL-16                  | 21,813           | 22,805   |
| <b>Sub-Total (A)</b>   |                        | <b>22,785</b>    | <b>23,398</b>  |
| Current Liabilities  | NL-17                  | 86,581           | 80,137   |
| Provision  | NL-18                  | 14,192           | 18,183   |
| <b>Sub-Total (B)</b>   |                        | <b>1,00,773</b>  | <b>98,320</b>  |
| <b>NET CURRENT ASSETS (C) = (A - B)</b>  |                        | <b>(77,988)</b>  | <b>(74,921)</b>  |
| Miscellaneous Expenditure (To the extent not written off or adjusted)            | NL-19                  | -                | -  |
| Debit balance in Profit and Loss Account   |                        | 49,137           | 41,693   |
| <b>TOTAL</b>   |                        | <b>79,038</b>    | <b>66,570</b>  |
| <b>CONTINGENT LIABILITIES</b>  |                        |                  |  |
| ( ₹ lakhs )  |                        |                  |  |
| Particulars  |                        | As at 31.03.2026 | As at 31.03.2025   |
| 1. Partly paid-up investments  |                        | -                | -  |
| 2. Claims, other than against policies, not acknowledged as debts by the company |                        | -                | -  |
| 3. Underwriting commitments outstanding (in respect of shares and securities)    |                        | -                | -  |
| 4. Guarantees given by or on behalf of the Company                               |                        | -                | -  |
| 5. Statutory demands/ liabilities in dispute, not provided for                   |                        | 2,648            | 137  |
| 6. Reinsurance obligations to the extent not provided for in accounts            |                        | -                | -  |
| 7. Others  |                        | -                | -  |
| <b>TOTAL</b>   |                        | <b>2,648</b>     | <b>137</b>   |

Note 1:

a. Excludes, ₹ 5,42 in Lakhs deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on June 30, 2025. Order passed by the department with tax demand ₹ 4,64 in Lakhs (excluding interest and penalty) and the company has filed an appeal against the said order.

b. The Company has disputed the demand raised by the Income Tax Authorities, the appeal of which is pending before the appropriate authorities.

c. The demand is in respect of the discrepancies identified by Tamil Nadu State GST department post scrutiny of returns filed for the period FY 2018-19 to FY 2020-21. The company has filed an appeal against the said demand order. The authorities have issued partially favourable order. The company would be filing appeal with Tribunal.

d. The demand is in respect of the discrepancies identified by Maharashtra State GST department post scrutiny of returns filed for the period FY 2020-21. The company has filed an appeal against the said demand order.

e. The demand is in respect of the discrepancies identified by Maharashtra GST State department post scrutiny of group health insurance services supplied to various SEZ developers/units for the period April 2021 to March 2024. The company has filed an appeal against the said demand order.

f. The demand is in respect of the discrepancies identified by Delhi State GST department post scrutiny of returns filed for the period FY 2018-19. The company has filed an appeal against the said demand order.

g. The demand is in respect of GST payable as follower in case of coinsurance agreement and reinsurance commission raised the Palghar Commissionerate for the period July 2017 to March 2022. This is industry issue and there are favorable orders from various Commissionerate. In view thereof the company has filed writ against the said demand with Hon'ble Bombay High Court.

h. The demand is in respect of discrepancies identified by Delhi State GST department post scrutiny of the returns filed for the period FY 2021-22. The company has filed appeal against the said demand order.